

Investor Newsletter

November 23, 2020

Raute delivers state-of-the-art panel repairing technology for North America's plywood industry

(Press release on November 17, 2020)

Raute has launched a new and unique panel repair station and next-generation panel repairing line. Automatic panel repairing increases the cost efficiency of plywood production, ensures that the final quality of the panels is more uniform and makes it easier to control the various panel grades. Raute's latest panel repairing solutions have aroused great interest, particularly in North America, resulting in orders for panel repair stations and a panel repairing line to be delivered to two different customers in North America.

The ordered machinery and equipment will be delivered by the end of 2021. The equipment will be engineered and manufactured mainly in Raute's production unit in Nastola, Finland. Some work will also take place in Raute's unit in Vancouver, Canada. The machine vision technology for controlling panel repairing will be delivered from Raute's unit in Kajaani, Finland.

"We have developed and launched new panel repairing solutions to respond to the needs of various customers in the plywood industry. Our latest products are an excellent continuation of Raute's panel repairing technology offering, and they represent a breakthrough in new technology. Due to the Covid-19 pandemic, we launched one product virtually just a couple of months ago. In connection with the launch of our panel repairing solutions, we received nearly simultaneous orders from two customers in North America. These orders have a high reference value for Raute as a supplier of fully automatic panel repairing solutions with new properties after re-engineering," says Tapani Kiiski, President and CEO of Raute Corporation.



Raute Repair Station R5 is the first fully automated panel repair station

Watch the Raute Repair Station R5 presentation video [here>>](#)

In case the link above doesn't work, the video is available at:
https://youtu.be/Yc8_lxgT8Q4

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Raute is a technology and service company that operates worldwide. Raute's customers are companies operating in the wood products industry that manufacture veneer, plywood, LVL (Laminated Veneer Lumber) and sawn timber. Its technology offering covers the entire production process for veneer, plywood and LVL and special measurement equipment for sawn timber. As a supplier of mill-scale projects, Raute is a global market leader both in the plywood and LVL industries. Additionally, Raute's full-service concept includes technology services ranging from spare parts deliveries to regular maintenance and equipment modernizations. Raute's head office is located in the Nastola area of Lahti, Finland. The company's other production plants are located in Kajaani, Finland, the Vancouver area of Canada, the Shanghai area of China and in Pullman, Washington, USA. Raute's net sales in 2019 were EUR 151.3 million. The Group's headcount at the end of 2019 was 778. More information about the company can be found at www.raute.com.

