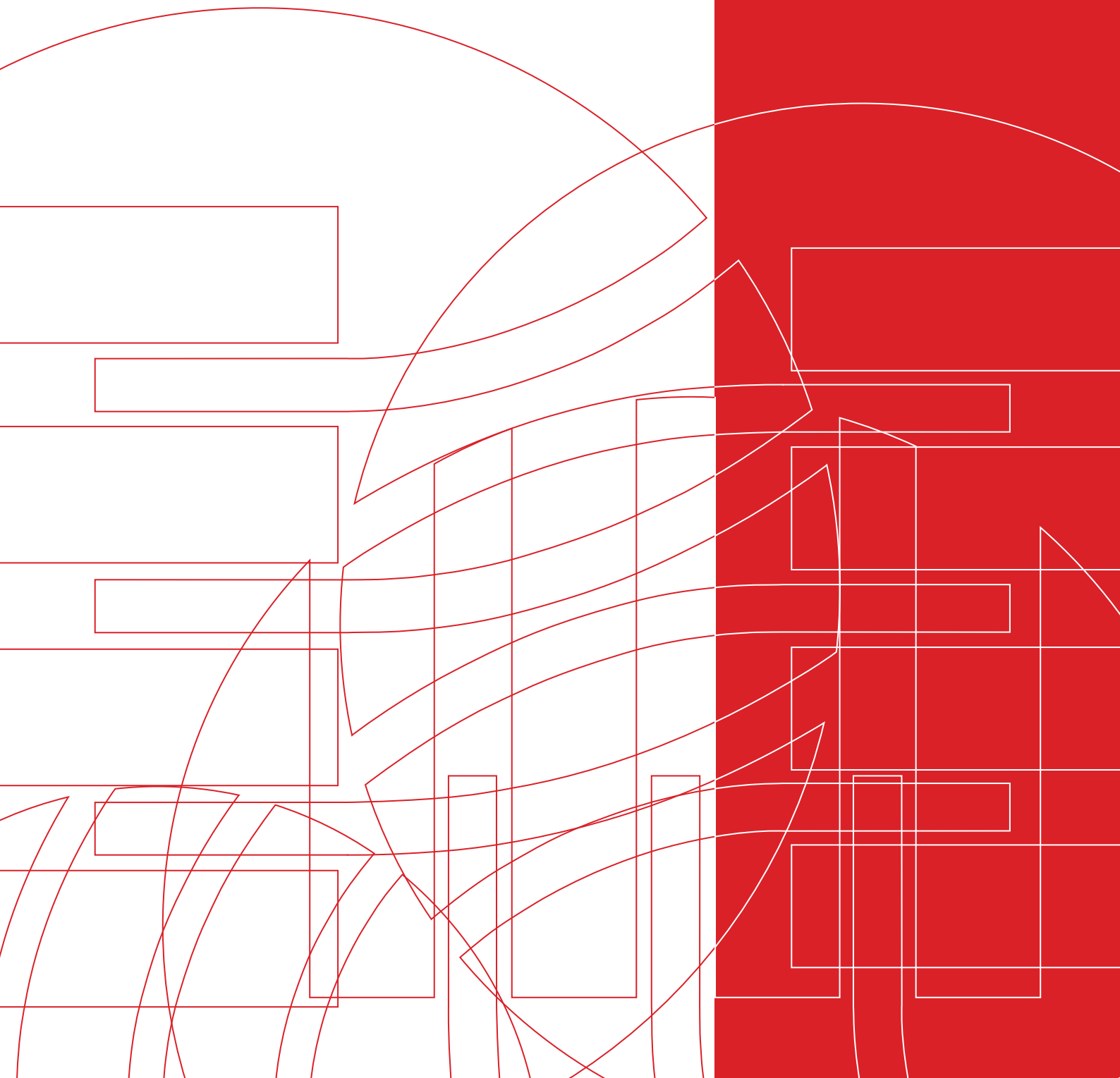


INTERIM REPORT January 1 - June 30, 2015

July 28, 2015



RAUTE CORPORATION - INTERIM REPORT JANUARY 1 - JUNE 30, 2015

- The Group's net sales, EUR 56.4 million (MEUR 35.3), increased 59% on the comparison period. Order intake was EUR 115 million (MEUR 67).
- Operating profit was EUR 3.4 million (MEUR -1.3). The result before taxes was EUR 3.5 million (MEUR -1.3).
- Earnings per share were EUR 0.70 (EUR -0.27).
- Positive development continued in the second quarter. Net sales were EUR 31.8 million and operating profit was EUR 2.2 million positive. Order intake was EUR 31 million. The order book at the end of the reporting period amounted to EUR 100 million.
- The outlook for financial performance remains unchanged. Raute's net sales are expected to grow clearly in 2015 and operating profit is anticipated to improve clearly from 2014.

TAPANI KIISKI, PRESIDENT AND CEO: POSITIVE DEVELOPMENT CONTINUES

The order intake in the second quarter, EUR 31 million, remained at a good level. According to my assessment, however, there has been no clear growth in total demand for wood products technology and services market. What we are looking at is a partial unravelling of the built-up investment backlog, i.e. investment debt. Not to say that there hasn't been tentative positive development. Europe was still our most active market area. Some medium-sized projects are also moving forward in Russia, so despite a challenging economic and political situation, we see opportunities there also. I believe our order intake will remain at a reasonable level in the near future, however, growth will slow down compared to the first half of the year.

The strong growth in net sales continued in the second quarter in both project deliveries and technology services. Major orders made in the first half of the year also increased net sales. Despite

a very high work load, we have been able to implement our order book according to plan and our profitability corresponded with our net sales level.

As we reported earlier this year, the timing of our order book is more evenly scheduled than in previous years. A significant proportion of our order book is scheduled for the next year. This will help us implement a large order book.

A more evenly scheduled order book also means more evenly spread out net sales and profit development for this year. Our result for the whole of 2015 will markedly improve from last year. This is an opportunity for both our organization and partner network to demonstrate their expertise especially in the implementation of major projects – something that all of us at Raute and in our partner network are committed to.

SECOND QUARTER OF 2015

Order intake and order book

The order intake in the second quarter, EUR 31 million (MEUR 51), was at a good level. Technology services accounted for EUR 9 million (MEUR 15) of the order intake.

The most significant new order was a EUR 13 million order for machinery and equipment for the expansion of UPM Plywood's Otepää mill in Estonia, which came into effect in April. The key equipment included in the delivery are veneer peeling, composing and patching lines, a veneer dryer and veneer lay-up line. The delivery also includes machine vision and moisture analysis solutions and a data collection and management system for the mill. The deliveries are scheduled to take place during spring and summer 2016.

Other major new orders were peeling lines to Indonesia and Russia.

The order book remained during the second quarter at near-record level, amounting to EUR 100 million at the end of the period (MEUR 59).

Net sales

Second-quarter net sales amounted to EUR 31.8 million (MEUR 20.3). Technology services accounted for 37 percent of the Group's total net sales (44%).

Result and profitability

Operating profit in the second quarter was EUR 2.2 million positive (MEUR 0.6 positive) and accounted for 7 percent (+3%) of net sales. The result was EUR 1.7 million positive (MEUR 0.5 positive), and earnings per share were EUR +0.43 (EUR +0.12).

Profitability reflected the level of net sales.

RAUTE CORPORATION – INTERIM REPORT JANUARY 1 – JUNE 30, 2015

BUSINESS ENVIRONMENT

Market situation in customer industries

Raute's customers in the veneer, plywood and LVL (Laminated Veneer Lumber) industries are engaged in the manufacture of wood products used in investment commodities and are thus highly affected by fluctuations in construction, housing-related consumption, international trade, and transportation.

During the first half of 2015, the situation in the global economy and the financial markets did not change considerably with respect to Raute or Raute's customer base. In recent weeks Greece's financing crisis has, however, reintroduced an element of general uncertainty. Despite this, according to our estimation, Europe's economic development has improved slightly. In

terms of Russia, the rouble has continued to recover in the first half of this year following its plummet downwards at the end of last year. Clear economic growth has still not surfaced, however. Wood products companies focusing on exports are doing well. China's measures to strengthen its economy do not as yet support the financing of investments among Raute's customers. In addition the overheating of the equity markets has steered investments away from production operations.

Construction activity has remained at a low level in all market areas, including North America, where the economy in general continues its positive growth. As a result of the uncertainty Raute's customers' order books have remained short, which does not make for an attractive environment for implementing investments.

Demand for maintenance and spare parts services continued at a good level. This bears testimony to the fact that the utilization rates of Raute's customers' production facilities mainly remained good.

Demand for wood products technology and technology services

Following the two major projects that started up in March, a major project proceeded to the main production machinery order phase in April: a significant production capacity improvement project at a plywood mill in Estonia. Having three capacity-generating projects taking place simultaneously in Europe within such a short timeframe is extremely exceptional.

In addition to the projects started up during the first half of the year, several large projects are still in the planning and negotiation phase in various market areas but the requirements for making the investment decisions, i.e. trust in the permanence of demand and the availability of funding, did not yet materialize. The market impact of the projects announced during the first half of the year may also defer the implementation of projects currently at the planning phase.

Even though the North American economy continued to experience strong growth compared to the rest of the world, the growth of the construction industry has been clearly slower. Among Raute's customers, demand focused on smaller modernization projects and technology services, as well as on individual replacement investments.

The uncertainty resulting from the crisis in Ukraine and the difficulty of securing financing due to the economic sanctions have caused investment decisions to be postponed in the Russian markets. However, many investments are still being prepared actively. The normalization of the market situation in Russia is not expected to happen anytime soon.

In South America, Raute's customers are continuing to focus on ramping up the capacity of the large plywood mill investments they have made a few years ago and no new major investment projects were started up. Replacement investments also remained at a low level.

ORDER INTAKE AND ORDER BOOK

Raute serves the wood products industry with a full-service concept based on service that encompasses the entire life cycle of the delivered equipment. Raute's business consists of project deliveries and technology services. Project deliveries comprise complete production machinery for new mills, production lines and individual machines and equipment. Additionally, Raute's full-service concept includes comprehensive technology services ranging from spare parts deliveries to regular maintenance and equipment modernizations, as well as consulting, training and reconditioned machinery.

The order intake amounted to EUR 115 million (MEUR 67) during the reporting period. Of new orders, 77 percent came from Europe (69%), 10 percent from North America (8%), 6 percent from Russia (18%), 4 percent from Asia-Pacific (2%) and 3 percent from South America (3%). The second quarter accounted for EUR 31 million of the order intake.

The new orders included three capacity-generating mill projects to Europe.

In March, Raute received an order from Finland worth EUR 30 million for the machinery and equipment for an LVL (Laminated Veneer Lumber) production line and orders for machinery and equipment worth EUR 31 million from Estonia.

At the end of April, Raute received an order worth EUR 13 million for machinery and equipment for the expansion of UPM Plywood's mill in Otepää, Estonia. The key equipment included in the delivery are veneer peeling, composing and patching lines, a veneer dryer and veneer lay-up line. The delivery also includes machine vision and moisture analysis solutions and a data collection and management system for the mill. The deliveries are scheduled to take place during spring and summer 2016.

Order intake in technology services amounted to EUR 19 million (MEUR 21), 10 percent less than in the comparison period. Order intake in modernizations fell by one third on the comparison period due to new equipment investments on the part of major modernization customers.

The order book grew during the reporting period by EUR 56 million, amounting to a near-record EUR 100 million at the end of the period (MEUR 59). Also the portion of the order book scheduled for 2016 was large considering the time of year.

COMPETITIVE POSITION

Raute's competitive position has remained good. Raute's solutions help customers in securing their delivery and service capabilities throughout the life cycle of the production process or part thereof supplied by Raute. In such investments, the supplier's overall expertise and extensive and diverse technology offering play a key role. The competitive edge provided by Raute is also a major draw when customers select their cooperation

partners. Raute's strong financial position and long-term dedication to serving selected customer industries also enhance its credibility and improve its competitive position as a company that carries out long-term investment projects.

NET SALES

Net sales for the reporting period, EUR 56,4 million (MEUR 35.3), were up 59 percent on the comparison period. The growth in net sales resulted from a higher initial order book than in the comparison year, a large volume of order intake and the timing of the order book.

Of the total net sales for the reporting period, Europe accounted for 63 percent (43%), North America for 12 percent (17%), Russia for 10 percent (17%), South America for 10 percent (20%), and Asia-Pacific for 5 percent (3%).

Technology services accounted for 39 percent (45%) and EUR 22 million (MEUR 16) of the Group's total net sales during the period. Net sales for technology services grew 35 percent on the comparison period, mainly due to modernizations and spare parts.

RESULT AND PROFITABILITY

Operating profit for the reporting period was EUR 3.4 million positive (MEUR 1.3 negative) and accounted for 6 percent (-4%) of net sales. Profitability reflected the level of net sales.

The result before taxes for the reporting period was EUR 3.5 million positive (MEUR 1.3 negative). The result for the reporting period was EUR 2.8 million positive (MEUR 1.1 negative). Earnings per share (undiluted) were EUR 0.70 (EUR -0.27).

CASH FLOW AND BALANCE SHEET

The Group's financial position remained good. At the end of the reporting period, gearing was -46 percent (-39%) and the equity ratio 56 percent (57%). Fluctuations in balance sheet working capital items and the key figures based on them are due to differences in the timing of customer payments and the cost accumulation from project deliveries, which is typical of the project business.

The Group's cash and cash equivalents amounted to EUR 13.8 million (MEUR 12.4) at the end of the reporting period. Operating cash flow was EUR 12.8 million positive (MEUR 4.1 positive). Cash flow from investment activities was EUR 0.7 million negative (MEUR 0.7 negative). Cash flow from financing activities was EUR 2.8 million negative (MEUR 3.6 negative), including dividend payments and distribution of funds from non-restricted equity of EUR 2.4 million and debt repayments of EUR 0.6 million.

Interest-bearing liabilities amounted to EUR 2.2 million (MEUR 4.3) at the end of the reporting period.

The parent company Raute Corporation has a EUR 10 million commercial paper program, which allows the company to issue commercial papers maturing in less than one year.

The parent company Raute Corporation is prepared for future working capital needs and has long-term credit facility agreements with three Nordic banks totaling EUR 23.0 million. The main covenants for the credit facility are an equity ratio of >30% and gearing of <100%. Of the credit facility, EUR 20 million remained unused at the end of the reporting period.

EVENTS DURING THE REPORTING PERIOD

Raute Corporation published stock exchange releases on the following events:

March 5, 2015	Raute received an order worth EUR 30 million to Finland
March 24, 2015	Decisions of Raute's Annual General Meeting
March 25, 2015	Change in Raute's Executive Board
March 25, 2015	Raute received a new order worth EUR 31 million to Estonia - Profit outlook improved
March 26, 2015	Raute Corporation applies for listing of its 2010 stock options
April 24, 2015	Raute received a new order worth EUR 13 million to Estonia
May 7, 2015	Share subscriptions with Raute Corporation's stock options 2010.

RESEARCH AND DEVELOPMENT COSTS AND CAPITAL EXPENDITURE

Raute is a leading technology supplier for the plywood and LVL industries and focuses strongly on the development of increasingly efficient, productive and environmentally friendly manufacturing technology and supporting measurement and machine vision applications.

Research and development costs in the reporting period amounted to EUR 1.0 million (MEUR 0.8), representing 1.8 percent of net sales (2.2%).

Capital expenditure during the period came to EUR 0.5 million (MEUR 0.8) and accounted for 0.9 percent (2.3%) of net sales.

PERSONNEL

At the end of the reporting period, the Group's personnel numbered 640 (544). Group companies outside Finland accounted for 31 percent (28%) of employees.

Converted to full-time employees ("effective headcount"), the average number of employees was 599 (505) during the reporting period.

The number of employees was increased to meet the loading situation at the main unit in Nastola.

SHARES

The number of Raute Corporation's shares at the end of the reporting period totaled 4,030,728, of which 991,161 were series K shares (ordinary share, 20 votes/share) and 3,039,567 series A shares (1 vote/share). The shares have a nominal value of two euros. Series K and A shares confer equal rights to dividends and company assets.

Series K shares can be converted to series A shares under the terms set out in section 3 of the Articles of Association. If an ordinary share is transferred to a new owner who has not previously held series K shares, the new owner must notify the Board of Directors of this in writing and without delay. Other holders of series K shares have the right to redeem the share under the terms specified in Article 4 of the Articles of Association.

Raute Corporation's series A shares are listed on NASDAQ OMX Helsinki Ltd. The trading code is RUTAV. Raute Corporation has signed a market making agreement with Nordea Bank Finland Plc in compliance with the Liquidity Providing (LP) requirements issued by NASDAQ OMX Helsinki Ltd.

The company's market capitalization at the end of the reporting period was EUR 48.2 million (MEUR 32.5), with series K shares valued at the closing price of series A shares on June 30, 2015, i.e. EUR 11.95 (EUR 8.10).

STOCK OPTIONS

At the end of the reporting period, altogether 46,800 of the company's series A 2010 stock options, 77,300 series B stock options and 67,000 series C stock options were unexercised.

Raute Corporation's 2010 stock options are listed on NASDAQ OMX Helsinki Ltd under the trading codes RUTAVEW110, RUTAVEW210 and RUTAVEW310. The subscription period for series A stock options is March 1, 2013 to March 31, 2016 and for series B stock options March 1, 2014 to March 31, 2017 and the subscription period for series C stock options is March 1, 2015 to March 31, 2018. The respective subscriptions prices are EUR 5.44, EUR 7.93 and EUR 6.80 and the closing prices were EUR 6.15, no quotation and EUR 5.95.

Altogether 33,430 series A shares have been subscribed for with Raute's 2010 stock options during the reporting period.

REMUNERATION

The Group has remuneration systems in place that cover the entire personnel.

Share-based incentive plan 2014–2018

The Group has a valid long-term share-based incentive plan for the years 2014 to 2018 based on performance. The terms and conditions of the incentive plan 2014–2018 are available on the company's website.

SHAREHOLDERS

The number of shareholders stood at 1,991 at the beginning of the year and 2,158 at the end of the reporting period. Series K shares were held by 50 private individuals (47) at the end of the reporting period. Nominee-registered shares accounted for 3.3 percent (3.2%) of shares. The company did not receive any flagging notifications during the reporting period.

The Board of Directors, the President and CEO as well as the Executive Board held altogether 229,679 company shares, equaling 5.7 percent (5.9%) of the company shares and 11.2 percent (11.2%) of the votes at the end of the reporting period.

CORPORATE GOVERNANCE

Raute Corporation complies with the Finnish Corporate Governance Code 2010 for listed companies issued by the Securities Market Association on June 15, 2010.

EXECUTIVE BOARD

Petri Lakka, Group Vice President of Raute's Technology Services, has resigned and is no longer working at Raute. Group Vice President Timo Kangas took charge of the Technology Services business on April 1, 2015. He will also continue to be in charge of customer relationships and marketing and the EMEA market area.

Raute Group's Executive Board and the members' areas of responsibility as of April 1, 2015:

Tapani Kiiski, President and CEO, Chairman – Sales

Arja Hakala, Group Vice President, Finance, CFO – Finance and administration

Marko Hjelt, Group Vice President, Human Resources – Human resources and competence development

Mika Hyysti, Group Vice President, Technology – Technology, products and R&D

Timo Kangas, Group Vice President, Customer Care, Technology Services – Customer relationships and marketing, technology services, market area EMEA

Petri Strengell, Group Vice President, Supply Chain – Sourcing and production.

ANNUAL GENERAL MEETING 2015

Raute Corporation's Annual General Meeting was held on March 24, 2015. A stock exchange release on the decisions of the Annual General Meeting was published on March 24, 2015.

DISTRIBUTION OF PROFITS FOR THE 2014 FINANCIAL YEAR

The company distributed a dividend of EUR 0.40 per share for the 2014 financial year. The total amount of dividends is EUR 1.6 million, series A shares accounting for EUR 1,209,626.80 (EUR 603,133.40) and series K shares for EUR 396,464.40 (EUR 198,232.20). The dividend payment date was April 2, 2015.

The company has distributed assets from the invested non-restricted equity reserve in the amount of EUR 0.20 per share, i.e. a total of EUR 803,045.60, as a repayment of equity. The date of repayment of equity was April 2, 2015.

BOARD OF DIRECTORS AND BOARD COMMITTEES

At the AGM on March 24, 2015 Mr. Erkki Pehu-Lehtonen was elected Chairman of the Board, Mr. Mika Mustakallio Vice-Chair, and Mr. Joni Bask, Mr. Risto Hautamäki, Ms. Päivi Leiwo, and Mr. Pekka Suominen were elected Board members. The Board of Directors' term of office will continue until the 2016 Annual General Meeting.

Based on the evaluation of independence, Chairman Mr. Erkki Pehu-Lehtonen and members Mr. Joni Bask, Mr. Risto Hautamäki, Ms. Päivi Leiwo, Mr. Mika Mustakallio, and Mr. Pekka Suominen are independent of the company. The Chairman of the Board (Mr. Erkki Pehu-Lehtonen) and two Board members (Ms. Päivi Leiwo and Mr. Risto Hautamäki) are independent of major shareholders.

Raute Corporation's Board of Directors has an Appointments Committee and a Working Committee. The Appointments Committee is chaired by Mr. Erkki Pehu-Lehtonen and its members are Mr. Mika Mustakallio and Mr. Pekka Suominen. The Working Committee is chaired by Mr. Erkki Pehu-Lehtonen and its members are Mr. Mika Mustakallio and Mr. Risto Hautamäki. The Audit Committee's tasks are handled by the Board of Directors.

AUDITOR

At the Annual General Meeting on March 24, 2015, the authorized public accounting company PricewaterhouseCoopers was chosen as auditor, with Authorized Public Accountant Janne Rajalahti as the principal auditor.

BUSINESS RISKS

Risks in the near term continue to be driven by the uncertainty relating to the global economic situation and the development of the financial markets, as well as by international political instability. During the reporting period, there were no essential changes in the business risks described in the 2014 Board of Directors' Report and Financial Statements, apart from the impact of the growth in the order book on the profit outlook.

The most significant risks for Raute in the near term are related to the implementation of an extremely high order book and work load.

OUTLOOK FOR 2015

The actual development of net sales and profit, and the order book scheduled for 2015 support Raute's profit outlook. Raute's net sales are expected to grow clearly in 2015 and operating profit is anticipated to improve clearly from the previous year.

TABLES SECTION OF THE INTERIM REPORT

The figures for the financial year 2014 presented in the tables section of the interim report have been audited.
The presented interim financial report figures have not been audited.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (EUR 1 000)	Note	1.4.– 30.6.2015	1.4.– 30.6.2014	1.1.– 30.6.2015	1.1.– 30.6.2014	1.1.– 31.12.2014
NET SALES	3,4,5	31 759	20 329	56 366	35 349	94 021
Change in inventories of finished goods and work in progress		-532	263	-219	331	1 672
Other operating income		314	7	354	33	72
Materials and services		-16 197	-10 154	-28 053	-17 350	-51 775
Employee benefits expense	13	-8 878	-7 000	-17 018	-14 164	-29 304
Depreciation and amortization		-716	-476	-1 263	-940	-2 018
Other operating expenses		-3 529	-2 338	-6 740	-4 547	-10 062
Total operative expenses		-29 320	-19 967	-53 074	-37 001	-93 160
OPERATING PROFIT (LOSS)		2 222	632	3 427	-1 288	2 605
% of net sales		7	3	6	-4	3
Financial income		-10	65	256	269	605
Financial expenses		-61	-58	-173	-270	-400
PROFIT (LOSS) BEFORE TAX		2 151	639	3 510	-1 289	2 810
% of net sales		7	3	6	-4	3
Income taxes		-400	-139	-676	206	-449
PROFIT (LOSS) FOR THE PERIOD		1 750	500	2 834	-1 083	2 361
% of net sales		6	2	5	-3	3
Other comprehensive income items:						
Items that will not be reclassified to profit or loss						
Remeasurement of defined benefit obligations		2	2	2	2	2
Items that may be subsequently reclassified to profit or loss						
Exchange differences on translating foreign operations		-29	-10	192	-7	201
Cash flow hedges		133	-	133	-	-
Comprehensive income items for the period, net of tax		107	-8	328	-5	203
COMPREHENSIVE PROFIT (LOSS) FOR THE PERIOD		1 857	492	3 161	-1 088	2 564
Profit (loss) for the period attributable to						
Equity holders of the Parent company		1 750	500	2 834	-1 083	2 361
Comprehensive profit (loss) for the period attributable to						
Equity holders of the Parent company		1 857	492	3 161	-1 088	2 564
Earnings per share for profit (loss) attributable to Equity holders of the Parent company, EUR						
Undiluted earnings per share		0,43	0,12	0,70	-0,27	0,59
Diluted earnings per share		0,43	0,12	0,70	-0,27	0,59
Shares, 1 000 pcs						
Adjusted average number of shares		4 025	4 007	4 020	4 007	4 010
Adjusted average number of shares diluted		4 036	4 008	4 031	4 008	4 011

CONSOLIDATED BALANCE SHEET				
(EUR 1 000)				
	Note	30.6.2015	30.6.2014	31.12.2014
ASSETS				
Non-current assets				
Intangible assets	8	2 950	3 571	3 492
Property, plant and equipment	8	7 847	8 253	7 930
Other financial assets		500	500	500
Deferred tax assets		188	42	185
Total non-current assets		11 484	12 366	12 107
Current assets				
Inventories		9 368	5 483	7 855
Accounts receivables and other receivables	5	24 205	14 879	27 568
Income tax receivable		-	796	684
Cash and cash equivalents		13 799	12 423	4 431
Total current assets		47 373	33 581	40 539
TOTAL ASSETS		58 857	45 947	52 646
EQUITY AND LIABILITIES				
Equity attributable to Equity holders of the Parent company				
Share capital		8 062	8 014	8 031
Share issue		101	-	-
Fair value reserve and other reserves		5 598	5 931	6 001
Exchange differences		412	12	220
Retained earnings		8 477	7 723	7 722
Profit (loss) for the period		2 834	-1 083	2 361
Share of shareholders' equity that belongs to the owners of the Parent company		25 482	20 596	24 334
Total equity		25 482	20 596	24 334
Non-current liabilities				
Non-current provisions		332	311	314
Deferred tax liability		146	114	238
Non-current interest-bearing liabilities	9	625	1 875	1 250
Pension obligations		-	2	2
Total non-current liabilities		1 103	2 302	1 804
Current liabilities				
Current provisions		2 256	728	2 201
Current interest-bearing liabilities	9	1 537	2 447	1 512
Current advance payments received	5	13 329	9 580	9 072
Income tax liability		713	7	67
Trade payables and other liabilities		14 436	10 288	13 656
Total current liabilities		32 271	23 049	26 508
Total liabilities		33 375	25 351	28 312
TOTAL EQUITY AND LIABILITIES		58 857	45 947	52 646

CONSOLIDATED STATEMENT OF CASH FLOWS (EUR 1 000)	1.1.–30.6.2015	1.1.–30.6.2014	1.1.–31.12.2014
CASH FLOW FROM OPERATING ACTIVITIES			
Proceeds from customers	61 975	35 998	89 032
Other operating income	354	33	95
Payments to suppliers and employees	-50 015	-31 232	-90 193
Cash flow before financial items and taxes	12 314	4 799	-1 066
Interest paid from operating activities	-66	-129	-217
Dividends received from operating activities	97	100	100
Interests received from operating activities	1	2	35
Other financing items from operating activities	-111	-50	260
Income taxes paid from operating activities	546	-624	-969
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	12 781	4 098	-1 858
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment and intangible assets	-696	-729	-1 461
Proceeds from sale of property, plant and equipment and intangible assets	26	31	361
NET CASH FLOW FROM INVESTING ACTIVITIES (B)	-670	-697	-1 101
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from issue of share capital	199	14	64
Repayments of current borrowings	-	-	-2 000
Repayments of non-current borrowings	-625	-1 625	-1 250
Dividends paid and repayment of equity	-2 409	-2 003	-2 003
NET CASH FLOW FROM FINANCING ACTIVITIES (C)	-2 835	-3 615	-5 189
NET CHANGE IN CASH AND CASH EQUIVALENTS (A+B+C)	9 276	-214	-8 148
increase (+)/decrease (-)			
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD*	4 431	12 658	12 658
NET CHANGE IN CASH AND CASH EQUIVALENTS	9 276	-214	-8 148
EFFECTS OF EXCHANGE RATE CHANGES ON CASH	93	-21	-79
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD*	13 799	12 423	4 431
CASH AND CASH EQUIVALENTS IN THE BALANCE SHEET AT THE END OF THE PERIOD*			
Cash and cash equivalents	13 799	12 423	4 431
TOTAL	13 799	12 423	4 431

*Cash and cash equivalents comprise cash and bank receivables, which will be due within the following three months' period.

CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

(EUR 1 000)	Share capital	Share issue Invested non-restricted equity reserve	Other reserves	Exchange differences	Retained earnings	To the owners of the Parent company	TOTAL	
EQUITY at Jan. 1, 2015	8 031	0	5 339	662	220	10 083	24 334	24 334
Comprehensive profit (loss) for the period								
Profit (loss) for the period	-	-	-	-	2 834	2 834	2 834	2 834
Other comprehensive income items:								
Hedging reserve	-	-	-	133	-	-	133	133
Exchange differences on translating foreign operations	-	-	-	-	192	-	192	192
Total comprehensive profit (loss) for the period	0	0	0	133	192	2 834	3 159	3 159
Transactions with owners								
Share-options exercised	31	101	68	-	-	-	199	199
Equity-settled share-based transactions	-	-	-	198	-	-	198	198
Dividends and repayment of equity	-	-	-803	-	-	-1 606	-2 409	-2 409
Total transactions with owners	31	101	-735	198	0	-1 606	-2 011	-2 011
EQUITY at June 30, 2015	8 062	101	4 604	994	412	11 310	25 482	25 482

CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

(EUR 1 000)	Share capital	Share issue Invested non-restricted equity reserve	Other reserves	Exchange differences	Retained earnings	To the owners of the Parent company	TOTAL	
EQUITY at Jan. 1, 2014	8 010	-	6 498	563	19	8 523	23 613	23 613
Comprehensive profit (loss) for the period								
Profit (loss) for the period	-	-	-	-	-1 083	-1 083	-1 083	-1 083
Other comprehensive income items:								
Hedging reserve	-	-	-	-	-	-	-	-
Exchange differences on translating foreign operations	-	-	-	-	-7	-	-7	-7
Total comprehensive profit (loss) for the period	0	0	0	0	-7	-1 083	-1 090	-1 090
Transactions with owners								
Share-options exercised	4	-	9	-	-	-	14	14
Equity-settled share-based transactions	-	-	-	63	-	-	63	63
Dividends and repayment of equity	-	-	-1 202	-	-	-801	-2 003	-2 003
Total transactions with owners	4	0	-1 193	63	0	-801	-1 927	-1 927
EQUITY at June 30, 2014	8 014	0	5 305	626	12	6 640	20 596	20 596

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

1. General information

Raute Group is a globally operating technology and service company. Raute's customers are companies operating in the wood products industry that manufacture veneer, plywood and LVL. Raute's technology offering covers machinery and equipment for the entire production process. Raute's full-service concept is based on product life-cycle management. In addition to a broad range of machines and equipment, our solutions cover technology services ranging from spare parts deliveries to regular maintenance and equipment modernizations. Raute's head office is located in Nastola, Finland. Its other production plants are in the Vancouver area in Canada, in the Shanghai area in China, and in Kajaani, Finland. The company's sales network has a global reach.

Raute Group's Parent company, Raute Corporation, is a Finnish public limited liability company established in accordance with Finnish law (Business ID FI01490726). Its series A shares are quoted on NASDAQ OMX Helsinki Ltd, under Industrials. Raute Corporation is domiciled in Lahti. The address of its registered office is Rautetie 2, FI-15550 Nastola, and its postal address is P.O. Box 69, FI-15551 Nastola.

Raute Corporation's consolidated financial statement information is available online at www.raute.com or at the head office of the Parent company, Rautetie 2, FI-15550 Nastola, Finland.

Raute Corporation's Board of Directors has on July 28, 2015 reviewed the Interim financial report for January 1 - June 30, 2015, and approved it to be published in compliance with this release.

2. Accounting principles

Raute Corporation's Interim financial report for January 1 - June 30, 2015 has been prepared in accordance with standard IAS 34 Interim Financial Reporting. The Interim financial report does not contain full notes and other information presented in the financial statements, and therefore the Interim financial report should be read in conjunction with the Financial statements published for 2014.

Raute Corporation's Interim financial report for January 1 - June 30, 2015 has been prepared in accordance with the International Financial Reporting Standards, IFRS, accepted for application in the EU. Preparations have complied with the IAS and IFRS standards, as well as SIC and IFRIC interpretations, effective on June 30, 2015. The notes to the Interim financial statements also comply with Finnish accounting legislation.

The Interim financial report has been prepared according to the same accounting principles as those applied in the Annual financial statement for 2014, with the exception of certain new or revised standards, interpretations and amendments to existing standards which the Group has applied as of January 1, 2015. The impact of the new and revised standards has been presented in the Annual financial statements for 2014. The adoption of these standards has not had an impact on the Interim financial report.

All of the figures presented in the Interim financial report are in thousand euro, unless otherwise stated. Due to the rounding of the figures in the financial statement tables, the sums of figures may deviate from the sum total presented in the table. Figures in parentheses refer to the corresponding figures in the comparison period.

The preparation of Interim financial report in conformity with IFRS standards requires management to make certain critical accounting estimates and to exercise its judgment in applying the Group's accounting policies. Because the forward-looking estimates and assumptions are based on management's best knowledge at the reporting date, they comprise risks and uncertainties. The actual results may differ from these estimates.

3. Segment information

Operational segment

Continuing operations of Raute Group belong to the wood products technology segment.

Due to Raute's business model, operational nature and administrative structure, the operational segment to be reported as wood products technology segment is comprised of the whole Group and the information on the segment is consistent with that of the Group. Segment reporting follows the principles of presentation of the consolidated financial statements.

Wood products technology	30.6.2015	30.6.2014	31.12.2014
Net sales	56 366	35 349	94 021
Operating profit (loss)	3 427	-1 288	2 605
Assets	58 857	45 947	52 646
Liabilities	33 375	25 351	28 312
Capital expenditure	511	821	1 675

Assets of the wood products technology segment by geographical location	30.6.2015	%	30.6.2014	%	31.12.2014	%
Finland	47 759	81	39 313	86	41 532	79
North America	4 626	8	2 452	5	5 222	10
China	4 794	8	2 599	6	4 672	9
Russia	1 307	2	1 294	3	886	2
South America	216	0	165	0	192	0
Other	154	0	124	0	141	0
TOTAL	58 857	100	45 947	100	52 646	100

Capital expenditure of the wood products technology segment by geographical location	30.6.2015	%	30.6.2014	%	31.12.2014	%
Finland	432	85	720	88	1 402	84
China	43	8	58	7	139	8
North America	36	7	35	4	118	7
Russia	-	-	3	0	2	0
South America	-	-	2	0	3	0
Other	-	-	3	0	12	1
TOTAL	511	100	821	100	1 675	100

4. Net sales

The main part of the net sales is comprised of project deliveries related to wood products technology and modernizations in technology services, which are treated as long-term projects. The rest of the net sales is comprised of technology services provided to the wood products industry such as spare parts and maintenance services as well as services provided to the development of customers' business.

Project deliveries and modernizations related to technology services include both product and service sales, making it impossible to give a reliable presentation of the breakdown of the Group's net sales into purely product and service sales.

Large delivery projects can temporarily increase the shares of various customers of the Group's net sales to more than ten percent. At the end of the period, the Group had one customer (2), whose customized share of the Group's net sales temporarily exceeded ten percent. The sales share of the customer was 12 percent.

Net sales by market area	1.1.-30.6.2015	%	1.1.-30.6.2014	%	1.1.-31.12.2014	%
EMEA (Europe and Africa)	35 301	63	15 429	43	48 737	52
NAM (North America)	6 511	12	5 914	17	13 167	14
LAM (South America)	5 915	10	7 069	20	12 689	13
CIS (Russia)	5 633	10	5 929	17	16 813	18
APAC (Asia-Pacific)	3 006	5	1 009	3	2 616	3
TOTAL	56 366	100	35 349	100	94 021	100

Finland accounted for 14 percent (7 %) of net sales.

	30.6.2015	30.6.2014	31.12.2014
5. Long-term projects			
Net sales			
Net sales by percentage of completion	45 239	25 390	74 413
Other net sales	11 127	9 959	19 608
TOTAL	56 366	35 349	94 021
Project revenues entered as income from currently undelivered long-term projects recognized by percentage of completion	89 170	95 894	71 178
Amount of long-term project revenues not yet entered as income (order book)	99 086	57 767	42 001
Projects for which the value by percentage of completion exceeds advance payments invoiced			
- aggregate amount of costs incurred and recognized profits less recognized losses	71 269	53 440	51 832
- advance payments received	56 910	46 133	33 709
Gross amount due from customers	14 360	7 308	18 123
Projects for which advance payments invoiced exceed the value by percentage of completion			
- aggregate amount of costs incurred and recognized profits less recognized losses	17 803	42 454	19 233
- advance payments received	32 204	51 150	27 153
Gross amount due to customers	14 401	8 696	7 920
Advance payments included in the current liabilities in the balance sheet			
Gross amount due to customers	14 401	8 696	7 920
Other advance payments received, not under percentage of completion	-1 072	884	1 152
Total	13 329	9 580	9 072
Specification of combined asset and liability items			
Advance payments paid	1 253	145	891
Advance payments included in inventories in the balance sheet	1 253	145	891
6. Number of personnel, persons			
Effective, on average	599	505	530
In books, on average	608	525	545
In books, at the end of the period	640	544	587
- of which personnel working abroad	199	152	193
7. Research and development costs			
Research and development costs for period	-1 040	-785	-1 767
Amortization of previously capitalized development costs	-320	-51	-239
Development costs recognized as an asset in the balance sheet	138	138	292
Research and development costs entered as expense for the period	-1 222	-698	-1 714

8. Changes in Intangible assets and in Property, plant and equipment	30.6.2015	30.6.2014	31.12.2014
Intangible assets			
Carrying amount at the beginning of the period	13 826	13 372	13 372
Exchange rate differences	68	-12	65
Additions	207	244	497
Reclassification between items	102	-117	-109
Carrying amount at the end of the period	14 203	13 486	13 826
Accumulated depreciation and amortization			
at the beginning of the period	-10 334	-9 799	-9 799
Exchange rate differences	-37	7	-34
Accumulated depreciation and amortization of disposals and reclassifications	-350	117	129
Depreciation and amortization for the period	-533	-240	-630
Accumulated depreciation and amortization at the end of the period	-11 253	-9 915	-10 334
Book value of Intangible assets, at the beginning of the period	3 492	3 574	3 574
Book value of Intangible assets, at the end of the period	2 950	3 571	3 492
Property, plant and equipment			
Carrying amount at the beginning of the period	43 944	42 670	42 670
Exchange rate differences	280	25	451
Additions	654	578	1 178
Disposals	-14	-4	-324
Reclassification between items	-102	-8	-31
Carrying amount at the end of the period	44 762	43 260	43 944
Accumulated depreciation and amortization at the beginning of the period	-36 014	-34 274	-34 274
Exchange rate differences	-171	-40	-356
Accumulated depreciation and amortization of disposals and reclassifications	-	8	9
Depreciation and amortization for the period	-731	-701	-1 394
Accumulated depreciation and amortization at the end of the period	-36 915	-35 007	-36 014
Book value of Property, plant and equipment, at the beginning of the period	7 930	8 396	8 396
Book value of Property, plant and equipment, at the end of the period	7 847	8 253	7 930
9. Interest-bearing liabilities	30.6.2015	30.6.2014	31.12.2014
Non-current interest-bearing liabilities recognized at amortized cost	625	1 875	1 250
Current interest-bearing liabilities	1 537	2 447	1 512
TOTAL	2 162	4 322	2 762
Maturities of the interest-bearing financial liabilities at June 30, 2015			
Financial liability	Current	Non-current	Total
Loans from financial institutions	1 537	625	2 162
Total	1 537	625	2 162

10. Pledged assets and contingent liabilities	30.6.2015	30.6.2014	31.12.2014
On behalf of the Parent company			
Business mortgages	7 297	4 376	7 011
Loans from financial institutions	1 875	4 086	2 500
Business mortgages	1 875	4 125	2 500
Mortgage agreements on behalf of subsidiaries			
Loans from financial institutions	287	236	262
Other obligations	540	1 263	227
Business mortgages	828	1 499	489
Commercial bank guarantees on behalf of the Parent company and subsidiaries			
	21 706	11 806	13 999
Other own obligations			
Rental liabilities maturing within one year	904	656	717
Rental liabilities maturing in one to five years	1 743	1 972	1 674
Rental liabilities maturing more than five years	-	90	13
Total	2 647	2 719	2 404

11. Related party transactions

No loans are granted to the company's management. On June 30, 2015, the Parent Company Raute Corporation had no loan receivables from its subsidiaries.

No pledges have been given or other commitments made on behalf of the company's management and shareholders.

12. Derivatives	30.6.2015	30.6.2014	31.12.2014
Nominal values of forward contracts in foreign currency			
Economic hedging			
- Related to financing	166	-	348
- Related to the hedging of net sales	4 546	3 559	2 785
Hedge accounting			
- Related to the hedging of net sales	4 239	-	-
Fair values of forward contracts in foreign currency			
Economic hedging			
- Related to financing	-23	-	-7
- Related to the hedging of net sales	-124	24	-136
Hedge accounting			
- Related to the hedging of net sales	121	-	-
Interest rate and currency swap agreements			
- Nominal value	-	967	-
- Fair value	-	-36	-

13. Share-based payments

An expense of EUR 12 thousand (EUR 45 thousand) was recognized for the options to the income statement during the interim period. A total of 15 500 Raute's series A new shares have been subscribed for with Raute's stock options 2010 A, 2010 B and 2010 C during the interim period. The new shares have been registered in the Trade Register on May 7, 2015.

The company's share capital is EUR 8 061 456 and the number of company's series A shares 4 030 728 pieces.

During the interim period, no share rewards were delivered based on the long-term share-based incentive program 2014-2018 directed to the top management. An expense of EUR 187 thousand was recognized for the share rewards to the income statement during the interim period.

14. Dividend distribution and repayment of equity

Raute Corporation's Annual General Meeting held on March 24, 2015, decided, according to the Board of Directors' proposal, to distribute a dividend of EUR 0,40 per share to be paid for series A and K shares, a total of EUR 1 606 thousand. The dividend payment date was April 2, 2015.

Raute Corporation's Annual General Meeting held on March 24, 2015, decided, according to the Board of Directors' proposal, to distribute a repayment of equity EUR 0,20 per share to be paid for series A and K shares, a total of EUR 803 thousand. The payment date was April 2, 2015.

15. Financial assets and liabilities that are measured at fair value

At the end of the reporting period June 30, 2015, the fair value of the financial assets categorized at fair value on hierarchy level 3 was EUR 500 thousand. The methods of fair value determination correspond the valuation principles presented in the Annual financial statements for 2014. There were no transfers between the hierarchy levels 1 and 2 during the reporting period.

16. Exchange rates used

Income statement, euros	1.1.–30.6.2015	1.1.–30.6.2014	1.1.–31.12.2014
CNY (Chinese yuan)	6,9411	8,4517	8,1883
RUB (Russian rouble)	64,6024	48,0204	51,0113
CAD (Canadian dollar)	1,3772	1,5032	1,4669
USD (US dollar)	1,1159	1,3705	1,3288
SGD (Singapore dollar)	1,5059	1,7281	1,6831
CLP (Chilean peso)	692,3979	758,0075	756,9608
Balance sheet, euros	30.6.2015	30.6.2014	31.12.2014
CNY (Chinese yuan)	6,9587	8,4698	7,6330
RUB (Russian rouble)	62,3550	46,3779	72,3370
CAD (Canadian dollar)	1,3839	1,4589	1,4063
USD (US dollar)	1,1189	1,3658	1,2141
SGD (Singapore dollar)	1,5068	1,7047	1,6058
CLP (Chilean peso)	706,9221	751,1761	756,4665

17. Events after the reporting period

A total of 17 930 Raute's series A new shares have been subscribed for with Raute's stock options 2010 A, 2010 B and 2010 C. The new shares have been registered in the Trade Register on July 3, 2015. Raute Corporation's share capital is EUR 8 097 316 and the total amount of shares is 4 048 658 pieces after the Trade Register registration.

FINANCIAL DEVELOPMENT	30.6.2015	30.6.2014	31.12.2014
Change in net sales, %	59,5	-18,1	12,9
Exported portion of net sales, %	86,2	92,8	94,3
Return on investment (ROI), %	25,8	-8,2	10,9
Return on equity, ROE, %	22,8	-9,8	9,8
Interest-bearing net liabilities, EUR million	-11,6	-8,1	-1,7
Gearing, %	-45,7	-39,3	-6,9
Equity ratio, %	56,0	56,6	55,8
Gross capital expenditure, EUR million	0,5	0,8	1,7
% of net sales	0,9	2,3	1,8
Research and development costs, EUR million	1,0	0,8	1,8
% of net sales	1,8	2,2	1,9
Order book, EUR million	100	59	44
Order intake, EUR million	115	67	112

SHARE-RELATED DATA	30.6.2015	30.6.2014	31.12.2014
Earnings per share, (EPS), undiluted, EUR	0,70	-0,27	0,59
Earnings per share, (EPS), diluted, EUR	0,70	-0,27	0,59
Equity to share, EUR	6,33	5,14	6,06
Dividend per share, EUR	-	-	0,40
Dividend per profit, %	-	-	68,0
Effective dividend return, %	-	-	5,50
Repayment of equity from invested non-restricted equity reserve, EUR	-	-	0,20
Development in share price (series A shares)			
Lowest share price for the period, EUR	7,17	6,90	6,90
Highest share price for the period, EUR	13,59	8,60	8,60
Average share price for the period, EUR	11,11	7,62	7,69
Share price at the end of the period, EUR	11,95	8,10	7,30
Market value of capital stock			
- Series K shares, EUR million*	11,8	8,0	7,2
- Series A shares, EUR million	36,3	24,4	22,1
Total, EUR million	48,2	32,5	29,3

*Series K shares valued at the value of series A shares.

Trading of the company's shares (series A shares)			
Trading of shares, pcs	667 187	359 282	593 682
Trading of shares, EUR million	7,4	2,7	4,6
Number of shares			
- Series K shares, ordinary shares (20 votes, share)	991 161	991 161	991 161
- Series A shares (1 vote/share)	3 039 567	3 015 667	3 024 067
Total	4 030 728	4 006 828	4 015 228
Number of shares, weighted average, 1 000 pcs	4 020	4 007	4 009
Number of shares, diluted, 1 000 pcs	4 031	4 008	4 015
Number of shareholders	2 158	1 963	1 991

DEVELOPMENT OF QUARTERLY RESULTS						
	Q3	Q4	Q1	Q2	Rolling	Rolling
(EUR 1 000)	2014	2014	2015	2015	1.7.2014–	1.7.2013–
					30.6.2015	30.6.2014
NET SALES	24 693	33 978	24 606	31 759	115 037	75 471
Change in inventories of finished goods and work in progress	631	710	312	-532	1 121	-378
Other operating income	67	-28	40	314	393	293
Materials and services	-14 850	-19 574	-11 856	-16 197	-62 478	-36 175
Employee benefits expense	-7 117	-8 023	-8 140	-8 878	-32 158	-27 520
Depreciation and amortization	-554	-524	-548	-716	-2 341	-2 016
Other operating expenses	-2 562	-2 953	-3 211	-3 529	-12 255	-9 760
Total operating expenses	-25 083	-31 075	-23 754	-29 320	-109 232	-75 471
OPERATING PROFIT (LOSS)	308	3 585	1 204	2 222	7 319	-84
% of net sales	1	11	5	7	6	0
Financial income	92	244	266	-10	592	532
Financial expenses	-128	-2	-112	-61	-303	-944
PROFIT (LOSS) BEFORE TAX	273	3 826	1 359	2 151	7 608	-496
% of net sales	1	11	6	7	7	-1
Income taxes	-22	-633	-276	-400	-1 331	-37
PROFIT (LOSS) FOR THE PERIOD	251	3 193	1 083	1 750	6 277	-533
% of net sales	1	9	4	6	5	-1
Attributable to						
Equity holders of the Parent company	251	3 193	1 083	1 750	6 277	-533
Earnings per share, EUR						
Undiluted earnings per share	0,06	0,80	0,27	0,43	1,56	-0,13
Diluted earnings per share	0,06	0,80	0,27	0,43	1,55	-0,13
Shares, 1 000 pcs						
Adjusted average number of shares	4 007	4 015	4 015	4 025	4 020	4 007
Adjusted average number of shares diluted	4 008	4 017	4 043	4 036	4 031	4 008
	Q3	Q4	Q1	Q2	Rolling	Rolling
FINANCIAL DEVELOPMENT QUARTERLY	2014	2014	2015	2015	1.7.2014–	1.7.2013–
					30.6.2015	30.6.2014
Order intake during the period, EUR million	22	23	84	31	160	96
Order book at the end of the period, EUR million	56	44	101	100	100	59

20 LARGEST SHAREHOLDERS AT JUNE 30, 2015

	Number of series K shares	Number of series A shares	Total number of shares	% of total shares	Total number of votes	% of voting rights
By number of shares						
1. Sundholm Göran Wilhelm	-	624 398	624 398	15,5	624 398	2,7
2. Mandatum Life Unit-Linked	-	181 900	181 900	4,5	181 900	0,8
3. Laakkonen Mikko	-	119 919	119 919	3,0	119 919	0,5
4. Suominen Pekka	48 000	62 429	110 429	2,7	1 022 429	4,5
5. Siivonen Osku Pekka	50 640	53 539	104 179	2,6	1 066 339	4,7
6. Kirmo Kaisa Marketta	55 680	48 341	104 021	2,6	1 161 941	5,1
7. Suominen Tiina Sini-Maria	48 000	54 316	102 316	2,5	1 014 316	4,4
8. Relander Harald	-	85 000	85 000	2,1	85 000	0,4
9. Keskiaho Kaija Leena	33 600	51 116	84 716	2,1	723 116	3,2
10. Mustakallio Mika Tapani	57 580	26 270	83 850	2,1	1 177 870	5,2
11. Särkijärvi Riitta	60 480	22 009	82 489	2,0	1 231 609	5,4
12. Mustakallio Kari Pauli	60 480	500	60 980	1,5	1 210 100	5,3
13. Mustakallio Marja Helena	43 240	16 047	59 287	1,5	880 847	3,9
14. Särkijärvi Timo	12 000	43 256	55 256	1,4	283 256	1,2
15. Särkijärvi-Martinez Anu Riitta	12 000	43 256	55 256	1,4	283 256	1,2
16. Mustakallio Ulla Sinikka	53 240	-	53 240	1,3	1 064 800	4,7
17. Suominen Jukka Matias	24 960	27 964	52 924	1,3	527 164	2,3
18. Keskinäinen työeläkevakuutusyhtiö Varma	-	51 950	51 950	1,3	51 950	0,2
19. Suominen Jussi	48 000	-	48 000	1,2	960 000	4,2
20. Keskiaho Marjaana	24 780	19 809	44 589	1,1	515 409	2,3
TOTAL	632 680	1 532 019	2 164 699	53,7	14 185 619	62,0

	Number of series K shares	Number of series A shares	Total number of shares	% of total shares	Total number of votes	% of voting rights
By number of votes						
1. Särkijärvi Riitta	60 480	22 009	82 489	2,0	1 231 609	5,4
2. Mustakallio Kari Pauli	60 480	500	60 980	1,5	1 210 100	5,3
3. Mustakallio Mika Tapani	57 580	26 270	83 850	2,1	1 177 870	5,2
4. Kirmo Kaisa Marketta	55 680	48 341	104 021	2,6	1 161 941	5,1
5. Siivonen Osku Pekka	50 640	53 539	104 179	2,6	1 066 339	4,7
6. Mustakallio Ulla Sinikka	53 240	-	53 240	1,3	1 064 800	4,7
7. Suominen Pekka	48 000	62 429	110 429	2,7	1 022 429	4,5
8. Suominen Tiina Sini-Maria	48 000	54 316	102 316	2,5	1 014 316	4,4
9. Suominen Jussi	48 000	-	48 000	1,2	960 000	4,2
10. Mustakallio Marja Helena	43 240	16 047	59 287	1,5	880 847	3,9
11. Mustakallio Risto Knut kuolinpesä	42 240	-	42 240	1,0	844 800	3,7
12. Keskiaho Kaija Leena	33 600	51 116	84 716	2,1	723 116	3,2
13. Sundholm Göran Wilhelm	-	624 398	624 398	15,5	624 398	2,7
14. Keskiaho Vesa Heikki	29 680	-	29 680	0,7	593 600	2,6
15. Keskiaho Juha-Pekka	27 880	6 816	34 696	0,9	564 416	2,5
16. Kirmo Lasse	27 645	7 621	35 266	0,9	560 521	2,5
17. Suominen Jukka Matias	24 960	27 964	52 924	1,3	527 164	2,3
18. Keskiaho Marjaana	24 780	19 809	44 589	1,1	515 409	2,3
19. Kultanen Leea Annikka	22 405	8 031	30 436	0,8	456 131	2,0
20. Molander Sole	20 160	-	20 160	0,5	403 200	1,8
TOTAL	778 690	1 029 206	1 807 896	44,9	16 603 006	72,6

MANAGEMENT'S AND PUBLIC INSIDERS' SHAREHOLDING AND NOMINEE-REGISTERED SHARES

	Number of series K shares	Number of series A shares	Total number of shares	% of total shares	Total number of votes	% of voting rights
Management's and Public insiders' holding at June 30, 2015						
The Board of Directors, The Group's President and CEO and Executive Board*	122 830	106 849	229 679	5,7	2 563 449	11,2
TOTAL	122 830	106 849	229 679	5,7	2 563 449	11,2

*The figures include the holdings of their own, minor children and control entities.

Nominee-registered shares at June 30, 2015	-	131 698	131 698	3,3	131 698	0,6
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RAUTE CORPORATION
 Board of Directors

BRIEFING ON JULY 28, 2015 AT 2 P.M.:

A briefing will be organized for analysts, investors and the media on July 28, 2015 at 2 p.m. at Scandic Simonkenttä Hotel, Roba cabinet, Simonkatu 9, Helsinki. The interim report will be presented by Mr. Tapani Kiiski, President and CEO, and Ms. Arja Hakala, CFO.

NEXT INTERIM REPORT:

Raute Corporation's interim report for January 1–September 30, 2015 will be published on Friday, October 30, 2015.

FURTHER INFORMATION:

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 Ms. Arja Hakala, CFO, Raute Corporation, tel. +358 3 829 3293, mobile phone +358 400 710 387

DISTRIBUTION:

NASDAQ OMX Helsinki Ltd, main media, www.raute.com

RAUTE IN BRIEF:

Raute is a technology and service company that operates worldwide. Raute's customers are companies operating in the wood products industry that manufacture veneer, plywood and LVL (Laminated Veneer Lumber). The technology offering covers machinery and equipment for the entire production process. As a supplier of mill-scale projects, Raute is a global market leader both in the plywood and LVL industries. Additionally, Raute's full-service concept includes technology services ranging from spare parts deliveries to regular maintenance and equipment modernizations. Raute's head office is located in Nastola, Finland. Its other production plants are in the Vancouver area of Canada, in the Shanghai area of China, and in Kajaani, Finland. Raute's net sales in 2014 were EUR 94.0 million. The Group's headcount at the end of 2014 was 587.

More information about the company can be found at www.raute.com.



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More information on Raute as an investment:

